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THE WORLD'S ULTRAWEALTHY WANT CRYPTOS

More than one in five — 21% — of respondents in an annual survey of wealth advisers and private bankers said clients had increased their investments in cryptocurrencies in 2017, according to Knight Frank's 2018 edition of its [Wealth Report](#). The survey is based on responses from more than 500 private bankers and wealth advisers who collectively represent about 50,000 people with a combined wealth of more than \$3 trillion.

The geographical breakdown shows great variation in very rich people's approaches to cryptocurrencies. Just 5% more Asia's ultrawealthy increased their exposure to cryptocurrencies than those decreasing their exposure. On the other hand, 33% more ultrawealthy individuals in Latin America increased their exposure to cryptos than decreased it.

Here's the breakdown of how exposure among ultrahigh-net-worth individuals to cryptos has changed in 2017.

% difference between respondents reporting an increase in exposure to cryptocurrencies and those reporting a decrease in 2017

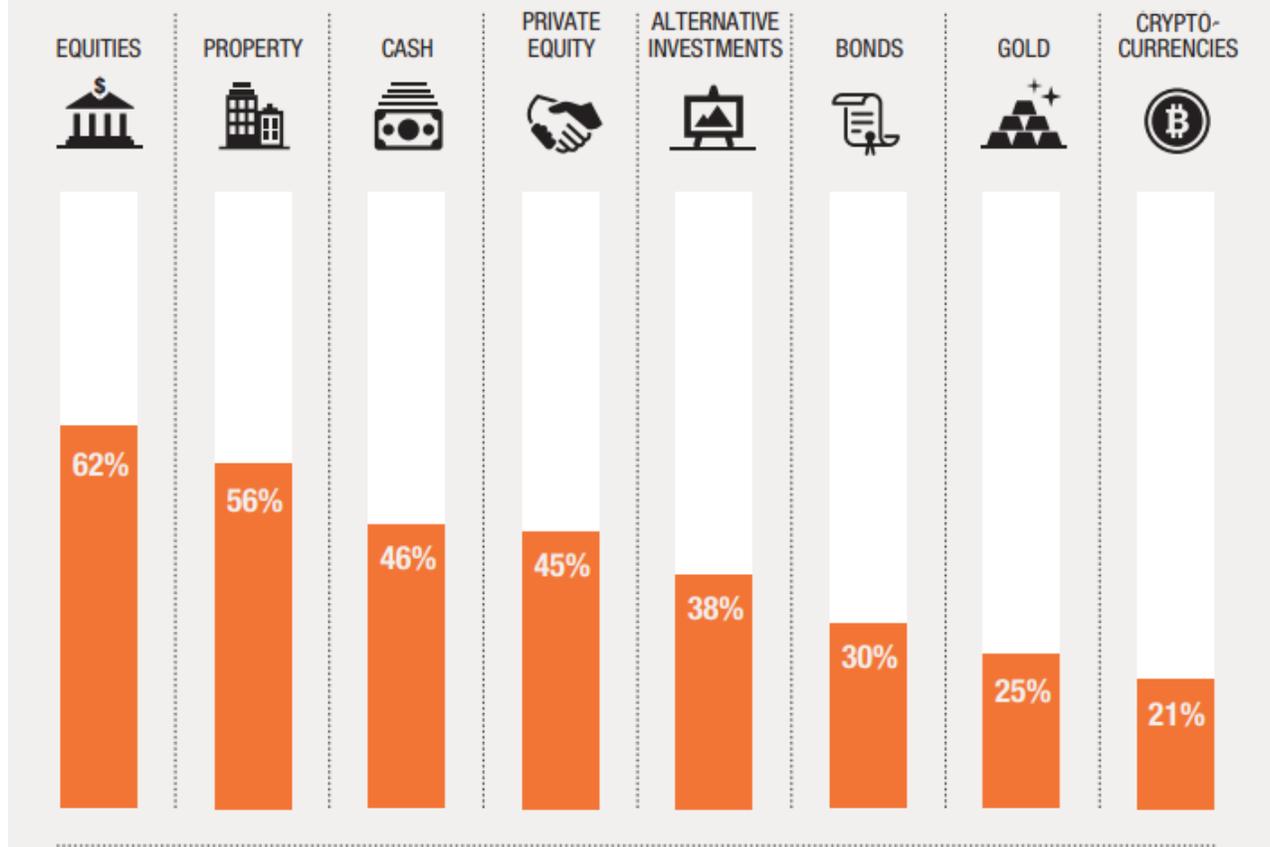
Latin America	33%
Russia and CIS countries	27%
Africa	24%
North America	20%
Middle East	7%
Australasia	6%
Europe	6%
Asia	5%

(Knight Frank)

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ASSET RICH

Attitudes Survey respondents who said their clients' exposure had increased in 2017



Knight Frank

<https://www.marketwatch.com/story/heres-how-many-of-the-worlds-ultrawealthy-are-increasing-their-cryptocurrency-investments-2018-03-07/print>

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